



NEW YORK MEDICAL COLLEGE

A M E M B E R O F T O U R O U N I V E R S I T Y

Graduate School of Biomedical Sciences

POLICY: PHD STUDENT FINANCIAL SUPPORT POLICY

Incoming Ph.D. students - IPP, Advanced Standing Ph.D. and M.D./Ph.D. students (during the Ph.D. component of their studies) - are guaranteed financial support that includes stipend, tuition and health insurance until completion of their program requirements or termination of their participation in the program. The extent of financial support by GSBMS will vary for students supported by external employers, extramural fellowships and scholarships (private and/or federal) and foreign governments. All Ph.D. students who are recipients of GSBMS financial support must be registered full time or participate in equivalent full-time effort.

The GSBMS will support the stipend, tuition and health insurance of IPP students during their first two years in the program. The Dissertation Advisor will budget grant funds to provide full support of stipend, tuition and health insurance for the IPP students starting **July 1st** of year three of their program. For Advanced Standing Ph.D. students and M.D./Ph.D. students, the Dissertation Advisor should provide full support of stipend, tuition and health insurance upon their entry to the Ph.D. program.

In the case of a lapse of funding by the Dissertation Advisor, the GSBMS will resume financial support of the Ph.D. student upon Dean's approval. The financial support by the Dissertation Advisor should start/resume with the start of the budget period of the new grant award.

All Ph.D. students are strongly encouraged to apply for external funding and pursue extramural awards in order to develop grant / fellowship writing skills and enhance their resume.

Upon completion of the degree requirements, the financial support of Ph.D. students that are graduating in May or August will be terminated on **June 30th** of the graduation year. For students who graduate in December, the financial support will be terminated on **December 31st** of the graduation year.

The Dissertation Advisor who would like to continue to work with the Ph.D. graduate after the financial support is terminated, should consider hiring the graduate as a postdoctoral fellow or a research scientist, according to the employment guidelines of New York Medical College.